December 31, 2014

COMPETITIVE LEASE OFFERING FOR OIL, GAS AND ASSOCIATED HYDROCARBONS AND OTHER MINERAL COMMODITITES (Bids to be opened January 26, 2015)

STATE OF UTAH
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION
675 EAST 500 SOUTH, SUITE 500
SALT LAKE CITY, UT 84102-2818
(801) 538-5100

OIL, GAS AND ASSOCIATED HYDROCARBONS LEASING UNITS

The oil, gas and hydrocarbon leases on the lands listed below have expired and the lands are available for leasing. These lands are hereby offered for oil, gas and associated hydrocarbons lease by competitive filing by the State of Utah, School and Institutional Trust Lands Administration, at a 16-2/3% royalty rate, 5-year term, unless otherwise specified for the individual leasing unit, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for leasing of oil, gas and associated hydrocarbons does not guarantee that there are deposits of oil, gas and associated hydrocarbons on these lands. The filing period ends at 5:00 P.M., Friday, January 23, 2015. Each application should include only one leasing unit per application and must be on Form B (rev. 6/08), Oil, Gas and Associated Hydrocarbons Competitive Lease Offering Application, or copies thereof. Form B (rev. 6/08) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is \$2.00 per net acre or fractional part thereof unless otherwise noted. Each bid is for the first year of the lease. Each application must be submitted in a separate, sealed envelope marked: "Sealed bid for competitive filing on Leasing Unit No. being offered for oil, gas and associated hydrocarbons leasing. Bids to be opened at 10:00 A.M., Monday, January 26, 2015, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818." No bid will be accepted unless it includes: (1) All the lands offered in a particular leasing unit, (2) the entire bonus bid, and (3) is submitted in the manner required on Form B (rev. 6/08). The bid checks of all unsuccessful applicants will be returned to the applicant. **LEASING UNITS RECEIVING NO BIDS MAY** BE OFFERED THROUGH ENERGYNET INTERNET BIDDING SYSTEM AT http://www.energynet.com/ **INTERACTIVE** OIL, GAS & **HYDROCARBONS** COMPETITIVE APPLICATION FORM B (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE http://trustlands.utah.gov/. TAB TO THE RESOURCES SECTION AT THE TOP OF THE HOME PAGE AND CLICK ON THE FORMS & APPLICATIONS LINK. SCROLL DOWN TO THE OIL & GAS FORMS.

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Oil, Gas & Associated Hydrocarbons

LEASING UNIT NO	<u>DESCRIPTION</u>	COUNTY/ACRES
1	T5S, R22E, SLB&M Sec. 32: NE ¹ / ₄ , W ¹ / ₂ SE ¹ / ₄ , SE ¹ / ₄ SE ¹ / ₄	Uintah 280.00 Acres
2	T10S, R15E, SLB&M Sec. 16: Lots 1(27.92), 2(35.99), 3(32.23), 4(40.32), 5(26.93), NE ¹ / ₄ SE ¹ / ₄ , S ¹ / ₂ SE ¹ / ₄ [All]	Duchesne 283.39 Acres
3	T10S, R15E, SLB&M Sec. 32: Lots 1(37.27), 2(36.90), 3(36.52), 4(36.15), N½, N½S½ [All]	Duchesne 626.84 Acres
4	T11S, R15E, SLB&M Sec. 2: Lots 1(40.42), 2(40.46), 3(40.50), 4(40.54), S½N½, S½ [All]	Duchesne 641.92 Acres
5	T12S, R14E, SLB&M Sec. 15: S½SW¼ Sec. 16: All Sec. 20: SW¼NE¼	Carbon 760.00 Acres
6	T12S, R15E, SLB&M Sec. 32: All	Carbon 640.00 Acres
7	T13S, R15E, SLB&M Sec. 2: Lots 1(38.63), 2(38.47), 3(38.29), 4(38.13), S½S½ [All]	Carbon 313.52 Acres
8	T13S, R24E, SLB&M Sec. 32: All	Uintah 640.00 Acres
9	T14S, R24E, SLB&M Sec. 5: NW ¹ / ₄ SW ¹ / ₄	Uintah 40.00 Acres
10	T15S, R24E, SLB&M Sec. 2: Lots 1(40.65), 2(40.57), 3(40.51), 4(40.43), S½N½, S½ [All]	Uintah 642.16 Acres
11	T15S, R24E, SLB&M Sec. 16: All	Uintah 640.00 Acres

COMILETTIVE LEAD	SE OFFERING	
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LEASING UNIT NO	<u>DESCRIPTION</u>	COUNTY/ACRES
12	T16S, R11E, SLB&M Sec. 2: Lots 1(37.09), 2(37.26), 3(37.44), 4(37.61), S½N½, S½ [All]	Emery 629.40 Acres
13	T16S, R12E, SLB&M Sec. 2: Lots 1(39.07), 2(39.09), S½NE¼ [Lots aka N½NE¼] [Minerals Below 4,000 Feet]	Emery 158.16 Acres

LEASING UNIT NO'S. 14, & 15 ARE OFFERED AT 12 1/2% ROYALTY RATE.

14	T17S, R8E, SLB&M Sec. 27: NW ¹ / ₄	Emery 160.00 Acres
15	T17S, R8E, SLB&M Sec. 33: All	Emery 640.00 Acres
16	T20S, R21E, SLB&M Sec. 2: Lots 1(17.15), 2(17.23), S½NE¼, NE¼SE¼ [Lots aka N½NE¾]	Grand 154.38 Acres

LEASING UNIT NO. 17 MAY CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

17	T20S, R22E, SLB&M Sec. 2: Lots 1(42.71), 2(42.94), 3(43.16), 4(43.39), S½N½, S½ [All]	Grand 652.20 Acres
18	<u>T20S, R22E, SLB&M</u> Sec. 16: All	Grand 640.00 Acres
19	T20S, R23E, SLB&M Sec. 2: Lots 1(42.46), 2(42.60), 3(42.76), 4(42.90), S½N½, S½ [All]	Grand 650.72 Acres

COMPETITIVE LEASE OFFERING January 26, 2015 Page Four

Oil, Gas & Associated Hydrocarbons

LEASING UNIT NO	<u>DESCRIPTION</u>	COUNTY/ACRES
20	T20S, R24E, SLB&M Sec. 32: E½	Grand 320.00 Acres
21	T21S, R23E, SLB&M Sec. 2: Lots 1(39.41), 2(39.44), 3(39.46), 4(39.49), S½N½, S½ [All]	Grand 637.80 Acres
22	<u>T22S, R22E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
23	T22S, R24E, SLB&M Sec. 16: NE ¹ / ₄ , W ¹ / ₂ , W ¹ / ₂ SE ¹ / ₄	Grand 560.00 Acres

LEASING UNIT NOS. 24, 25 & 26 MAY CONTAIN ACREAGE WITHIN AN EXISTING BUREAU OF LAND MANAGEMENT ("BLM") WILDERNESS STUDY AREA ("WSA"). A FEDERAL JUDICIAL DECISION PROVIDES THAT REASONABLE ACCESS TO STATE TRUST LANDS WITHIN WSA'S MUST BE GRANTED BY THE BLM; HOWEVER, THE SUCCESSFUL LESSEE WILL BE REQUIRED TO APPLY FOR AND OBTAIN THE APPROPRIATE EASEMENTS FROM THE BLM AT THEIR EXPENSE. ADDITIONALLY, THE SUCCESSFUL LESSEE SHOULD BE AWARE THAT THE TRUST LANDS ADMINISTRATION WILL NOT CONSENT TO LEASE TERM OR ANNUAL RENTAL SUSPENSIONS ON LEASES WHOLLY OR PARTIALLY WITHIN EXISTING OR PROPOSED WSA'S BECAUSE OF RESTRICTIONS PLACED UPON ACCESS OR AVAILABILITY OF SURROUNDING BLM LANDS FOR LEASING AND/OR OPERATIONS.

24	T23S, R13E, SLB&M Sec. 2: Lots 1(39.72), 2(39.77), 3(39.81), 4(39.86), S½N½, S½ [All]	Emery 639.16 Acres
25	T23S, R13E, SLB&M Sec. 16: All	Emery 640.00 Acres
26	T23S, R13E, SLB&M Sec. 32: Lots 1(39.94), 2(39.81), 3(39.69), 4(39.56), S½N½, S½ [All]	Emery 639.00 Acres
27	T23S, R13E, SLB&M Sec. 36: All	Emery 640.00 Acres
28	T23S, R14E, SLB&M Sec. 2: Lots 1(39.03), 2(39.07), 3(39.13), 4(39.17), S½N½, E½SW¼, SE¼ [Lots aka N½N½]	Emery 556.40 Acres

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Oil, Gas & Associated Hydrocarbons

LEASING UNIT NO	<u>DESCRIPTION</u>	COUNTY/ACRES
29	T23S, R14E, SLB&M Sec. 36: NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ , NW ¹ / ₄ SW ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄ , SE ¹ / ₄ SE ¹ / ₄	Emery 360.00 Acres
30	T23S, R21E, SLB&M Sec. 2: Lots 1(19.41), 2(19.43), 3(19.45), 4(19.47), S½ [All]	Grand 397.76 Acres
31	T23S, R22E, SLB&M Sec. 2: Lots 1(46.49), 2(46.33), 3(46.19), 4(46.03), S½N½, S½ [All]	Grand 665.04 Acres
32	T29.5S, R24E, SLB&M Sec. 36: N½NE¼, W½, SW¼SE¼	San Juan 440.00 Acres
33	T30S, R23E, SLB&M Sec. 16: All	San Juan 640.00 Acres
34	T33S, R24E, SLB&M Sec. 4: Lots 3(40.13), 4(40.09), S½NW¼ [Lots aka N½NW¼] Sec. 5: Lots 1(40.07), 2(40.05), S½NE¼ [Lots aka N½NE¼]	San Juan 320.34 Acres
35	T33S, R24E, SLB&M Sec. 16: All Sec. 21: SW ¹ / ₄ SE ¹ / ₄	San Juan 680.00 Acres
36	T33S, R24E, SLB&M Sec. 24: E½ Sec. 25: E½ Sec. 26: S½SW¼	San Juan 720.00 Acres
37	T33S, R24E, SLB&M Sec. 28: W½NE¼, E½W½, NW¼SE¼ Sec. 29: W½NW¼	San Juan 360.00 Acres
38	<u>T35S, R25E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
39	T36S, R26E, SLB&M Sec. 32: NE ¹ / ₄ , N ¹ / ₂ SE ¹ / ₄	San Juan 240.00 Acres

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LEASING UNIT NO.	DESCRIPTION	COUNTY/ACRES

LEASING UNIT NO.	<u>DESCRIPTION</u>	COUNTY/ACRES
40	Γ37S, R23E, SLB&M Sec. 16: SE ¹ / ₄ SW ¹ / ₄ , SE ¹ / ₄	San Juan 200.00 Acres
41	Γ37S, R23E, SLB&M Sec. 26: SW ¹ / ₄ NW ¹ / ₄	San Juan 40.00 Acres
42	 Γ35S, R2W, SLB&M Sec. 3: M&B [Part of W½, Part of [130.51] Sec. 4: Lots 3(40.00), 4(40.00), S½ M&B [Part of Lot 1] [30.0 [Lots aka Part of NE¼NE½ 	⁄2NW¹⁄4, 0]
43	F35S, R2W, SLB&M Sec. 5: Lots 3(40.00), 4(40.00), S ¹ / [Lots aka N ¹ / ₂ NW ¹ / ₄] Sec. 6: Lots 1(40.00), 2(40.00), 3(4(38.89), 5(39.07), 6(39.25 SE ¹ / ₄ NW ¹ / ₄ , NE ¹ / ₄ SW ¹ / ₄ [Lo N ¹ / ₂ N ¹ / ₂ , SW ¹ / ₄ NW ¹ / ₄ , W ¹ / ₂ S Sec. 7: Lots 1(39.53), 2(39.55), 3(4(39.59) [aka W ¹ / ₂ W ¹ / ₂] Sec. 8: NW ¹ / ₄	40.00), 5), 7(39.43), ots aka SW ¹ / ₄]
44	F36S, R3W, SLB&M Sec. 5: Lots 3(40.16), 4(40.13), Less the Bryce Canyon Air [Less 5.51] [Lots aka Part of N½NW¼ Sec. 6: Lot 2(40.07), SW¼NE¼, N Less the Bryce Canyon Air [Less 25.64] [Lot aka Part of NW¼NE½	i] NW ¹ /4SE ¹ /4, rport M&B
45	Γ36S, R3W, SLB&M Sec. 25: SE ¹ / ₄ SW ¹ / ₄	Garfield 280.00 Acres

Sec. 36: W¹/₂NE¹/₄, SE¹/₄

January 26, 2015 Page Seven Oil, Gas & Associated Hydrocarbons

LEASING UNIT NO.	<u>DESCRIPTION</u>	COU	NTY/ACRES
46	T36S, R4W, SLB&M Sec. 1: NW ¹ / ₄ SW ¹ / ₄ Sec. 2: Lots (40.08), 2(40.24 4(40.56), S ¹ / ₂ N ¹ / ₂ , N ¹ / [Lots aka N ¹ / ₂ N ¹ / ₂] Sec. 3: Lot 4(40.08), SE ¹ / ₄ SI [Lot aka NW ¹ / ₄ NW ¹ / ₄ Sec. 10: N ¹ / ₂ NE ¹ / ₄ , SW ¹ / ₄ NE ¹ / ₄ Sec. 11: NW ¹ / ₄ NE ¹ / ₄ , E ¹ / ₂ NW ¹ / ₂	E ¹ / ₄	Garfield 841.36 Acres
47	T36S, R4W, SLB&M Sec. 4: Lots 1(40.00), 2(40.0 4(40.00), S½N½, S½	00), 3(40.00),	Garfield 640.00 Acres
48	<u>T36S, R4W, SLB&M</u> Sec. 9: All		Garfield 640.00 Acres
49	<u>T2S, R1W, USM</u> Sec. 17: M&B [Part of SE ¹ / ₄ S		Duchesne 39.00 Acres
50	T2S, R1W, USM Sec. 22: M&B [Part of N½SV Part of SW¼SE¼SW Sec. 22: M&B [Part of S½] [4 [Minerals below 400]	V ¹ /4, / ¹ /4SW ¹ /4] [58.17] 46.83]	Duchesne 105.00 Acres
51	T2S, R2W, USM Sec. 23: SE ¹ / ₄		Duchesne 160.00 Acres
52	T2S, R2W, USM Sec. 24: NW ¹ / ₄		Duchesne 160.00 Acres
53	T3S, R4W, USM Sec. 36: Lots 2(36.10), 3(27.7 [Lots aka Part of S½	77), N½SW¼	Duchesne 143.87 Acres
54	T4S, R3W, USM Sec. 10: W½NE¾, S½SW¼		Duchesne 160.00 Acres
55	T4S, R3W, USM Sec. 15: N½NW¼		Duchesne 80.00 Acres

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Oil, Gas & Associated Hydrocarbons

<u>LEASING UNIT NO.</u> <u>DESCRIPTION</u> <u>COUNTY/ACRES</u>

56 <u>T4S, R3W, USM</u> Duchesne Sec. 16: NE¹/₄NE¹/₄ 40.00 Acres

57

METALLIFEROUS MINERALS LEASING UNITS

The metalliferous mineral leases on the lands listed below have expired or been cancelled and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a 10-year term, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels. The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. The filing period ends at 5:00 P.M., Friday, January 23, 2015. Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 6/08), or copies thereof as attached to this offering. The lease application must be accompanied by two checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger. The minimum acceptable bid is \$500.00 for lease units containing less than 500 acres or for units containing more than 500 acres, \$1.00 per acre (fractional acres are rounded up to one full acre for each lease unit). The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: "Sealed bid for competitive filing on Leasing being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, January 26, 2015, at the School and Institutional Trust Lands Administration's office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818." No bid will be accepted unless it includes: (1) All the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 6/08). Bid checks of all unsuccessful applicants will be returned to the applicant. INTERACTIVE METALLIFEROUS MINERALS COMPETITIVE APPLICATION FORM C-2 (rev. 6/08) IS NOW AVAILABLE ON OUR WEBSITE http://trustlands@utah.gov/ . TAB TO THE RESOURCES SECTION AT THE TOP OF THE HOME PAGE AND CLICK ON THE FORMS & APPLICATIONS LINK. SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.

METALLIFEROUS MINERALS LEASING UNITS

<u>LEASING UNIT NO.</u> <u>DESCRIPTION</u> <u>COUNTY/ACRES</u>

T6S, R21E, SLB&M Uintah Sec. 27: Lot 4 [Part of SW¹/₄NE¹/₄] 34.00 Acres

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LEASING UNIT NO.	<u>DESCRIPTION</u>	COUNTY/ACRES
58	T22S, R22E, SLB&M Sec. 36: All	Grand 640.00 Acres
59	T23S, R22E, SLB&M Sec. 2: Lots 1(46.49), 2(46.33), 3(46.19), 4(46.03), S½N½, S½ [All]	Grand 665.04 Acres
60	T30S, R26E, SLB&M Sec. 32: All	San Juan 640.00 Acres
61	<u>T34S, R15E, SLB&M</u> Sec. 32: All	San Juan 640.00 Acres
62	T35S, R14E, SLB&M Sec. 2: Lots 1(40.09), 2(40.11), 3(40.13), 4(40.15), S½N½, S½ [All]	San Juan 640.48 Acres
63	T37S, R16E, SLB&M Sec. 16: All	San Juan 640.00 Acres
64	T16S, R11W, SLB&M Sec. 2: Lots 1(38.00), 2(37.86), 3(37.70), 4(37.56), 5(40.00), 6(40.00), 7(40.00) 8(40.00), S½N½, S½ [All]	Millard 791.12 Acres
65	T26S, R7W, SLB&M Sec. 32: All	Beaver 640.00 Acres
66	T26S, R8W, SLB&M Sec. 36: All	Beaver 640.00 Acres
67	T27S, R7W, SLB&M Sec. 16: Lots 1(43.97), 2(43.39), 3(42.82), 4(42.24), N½, N½S½ [All]	Beaver 652.42 Acres
68	T27S, R7W, SLB&M Sec. 32: All	Beaver 640.00 Acres
69	T27S, R8W, SLB&M Sec. 2: Lots 1(35.14), 2(35.22), 3(35.30), 4(35.52), N½, N½S½ [All]	Beaver 621.18 Acres

Metalliferous Minerals

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LEASING UNIT NO	<u>DESCRIPTION</u>	COUNTY/ACRES
70	T27S, R11W, SLB&M Sec. 32: Lots 1(46.46), 2(46.55), 3(46.63), 4(46.72), N½, N½S½ [All]	Beaver 666.36 Acres
71	T28S, R11W, SLB&M Sec. 16: Lots 1(39.27), NE ¹ / ₄ , NE ¹ / ₄ NW ¹ / ₄ , S ¹ / ₂ NW ¹ / ₄ , S ¹ / ₂ [All]	Beaver 639.27 Acres

Metalliferous Minerals

640.00 Acres

SPECIAL METALLIFEROUS MINERALS LEASING UNIT

The metalliferous mineral lease on the lands listed below have expired or been cancelled and the lands are available for leasing. These lands are hereby offered for metalliferous minerals lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a 10-year term, in accordance with the provisions of State law and Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for lease of metalliferous minerals does not guarantee that there are deposits of metalliferous minerals on the selected parcels. The Metalliferous Mineral lease carries a royalty rate of eight (8%) for fissionable metalliferous minerals and four (4%) for non-fissionable metalliferous minerals. The filing period ends at 5:00 P.M., Friday, January 23, 2015. Applicants should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Metalliferous Mineral Lease Form C-2 (rev. 6/08), or copies thereof as attached to this offering. The lease application must be accompanied by **two** checks – one for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. Minimum annual rental, regardless of acreage shall be no less than \$500.00 or \$1.00 per acre, whichever is larger (fractional acres are rounded up to one full acre for each lease unit). The minimum acceptable bid for this special Metalliferous Minerals Leasing Unit is \$100.00 per acre. The bid is applied to the first year rental payment. Each application must be submitted in a separate, sealed envelope marked: "Sealed bid for competitive filing on Leasing Unit No. ___ being offered for metalliferous minerals leasing. Bids to be opened at 10:00 A.M., Monday, January 26, 2015, at the School and Institutional Trust Lands Administration's office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818." No bid will be accepted unless it includes: (1) All the lands offered in a particular lease unit, (2) a separate check for the entire bonus bid and a separate check of \$30.00 for the application fee, and (3) is submitted in the manner required on the Competitive Lease Offering Application, Metalliferous Minerals Application Form C-2 (rev. 6/08). Bid checks of all unsuccessful applicants will be returned to the applicant. The lands in this Special Metalliferous Minerals Lease Unit will not be available for over the counter leasing. INTERACTIVE METALLIFEROUS MINERALS COMPETITIVE APPLICATION 6/08) IS NOW **AVAILABLE FORM C-2** (rev. ON **OUR** WEBSITE http://trustlands@utah.gov/ . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.

SPECIAL METALLIFEROUS MINERALS LEASING UNITS

LEASING UNIT NO. DESCRIPTION COUNTY/ACRES

72 T31S, R26E, SLB&M San Juan

<u>T31S, R26E, SLB&M</u> Sec. 16: All

Bituminous Sands – Asphaltic Sands

BITUMINOUS SANDS – ASPHALTIC SANDS LEASING UNITS

The lands listed below are available for lease under the bituminous sands – asphaltic sands ("tar sands") lease category. As defined by administrative rule, R-850-22-200, the term "bituminous – asphaltic sands" means rock or sand impregnated with asphalt or heavy oil and is synonymous with the term "tar sands". This lease category does not cover any substances, either combustible or non-combustible, which are produced in a gaseous or rarefied state at ordinary temperature and pressure conditions other than gas which results from artificial introduction of heat. Nor does this category embrace any liquid hydrocarbon substance which occurs naturally in a liquid form in the earth regardless of depth, including drip gasoline or other natural condensate recovered from gas. The bituminous – asphaltic sands category does not include coal, oil shale, or gilsonite. The Trust Lands Administration does not guarantee that there are deposits of bituminous - asphaltic sands on the selected lands. The offered lands have been designated a multiple mineral development (MMD) area and will be managed under Agency rule R850-22-1000. The lands are hereby offered for lease by competitive filing at an initial royalty rate of 8% of the gross value of each marketable product at a 10-year term. Minimum annual rental shall be the greater of \$1.00 per acre or \$500.00 in the case where parcels are less than 500 acres. The lease will also carry an advanced minimum royalty payment of \$10.00 per acre which will be an annual payment in addition to the annual rental payment. The minimum acceptable bonus bid is \$500.00 or \$1.00 per acre, whichever is greater, for the first year rental, plus \$10.00 per acre for the first year's annual advanced minimum royalty. Annual rental and advanced annual minimum royalty can be deducted from actual production royalties for the year in which they accrue. The filing period ends at 5:00 P.M., Friday, January 23, 2015. Each applicant should include only one leasing unit per application which must be on the Competitive Lease Offering Application, Bituminous – Asphaltic Sands Lease Form D-3 (rev. 6/08), or copies thereof, as attached to this offering. The application must be accompanied by two checks – one check for the bonus bid for the leasing unit and one check for the \$30.00 application fee. All application fees are forfeited to the Trust Lands Administration. Each application must be submitted in a separate, sealed envelope marked: "Sealed bid for competitive filing on Leasing being offered for bituminous-asphaltic sands leasing. Bids to be opened at 10:00 A.M., Monday, January 26, 2015, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102-2818." No bid will be accepted unless it includes: (1) all the lands offered in a particular lease unit, (2) the entire bonus bid and \$30.00 application fee, and (3) is submitted in the manner required on Bituminous – Asphaltic Sands application form. Bid checks of all unsuccessful applicants will be returned to the applicant. The Director reserves the right to reject any or all bids if determined to be in the interest of the trust. INTERACTIVE BITUMINOUS- ASPHALTIC SANDS APPLICATION FORM D-3 (rev. 06/08) IS NOW AVAILABLE ON OUR WEB SITE http://trustlands@utah.gov/ . CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.

January 26, 2015 Page Fourteen Bituminous Sands – Asphaltic Sands

<u>LEASING UNIT NO.</u> <u>DESCRIPTION</u> <u>COUNTY/ACRES</u>

73 <u>T4S, R21E, SLB&M</u> Uintah

Sec. 30: N½NE¼, SE¼NE¼ 120.00 Acres

Potash

POTASH LEASING UINTS

The lands listed below are available for lease under the potash lease category. These lands are hereby offered for potash lease by competitive filing with the State of Utah, School and Institutional Trust Lands Administration, at a 10-year term, in accordance with the provisions of State law and the Rules Governing the Management and Use of Trust Lands in Utah. The offering of these lands for lease of potash does not guarantee that there are deposits of potash on the lands. Each application must include all the lands in the leasing unit and must be on the Competitive Lease Offering Application, Potash Lease Form F (rev.6/08), or copies thereof, as attached to this lease offering. The filing period ends at 5:00 PM, Friday, January 23, 2015. Each application should include the leasing unit number and be accompanied by two checks, one for the bonus bid for the leasing unit and one check in the amount of \$30.00 to cover the application fee. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is \$10.00 per net acre and for each fractional part of an acre (fractional acres are rounded up to one full acre for each lease unit). The minimum bid shall apply to the first year annual lease rental. The lands are hereby offered for lease by competitive filing at an initial royalty rate of 5% of the gross value of the leased substance. Annual rentals for the first five (5) lease years will be \$4.00 per acre. Commencing with the sixth (6th) lease year the annual rental will be increased by \$1.00 per acre each year succeeding the fifth (5th) lease year. The application must be submitted in a separate, sealed envelope marked: "Sealed bid for competitive filing on Lease Unit No. ______, being offered for potash leasing. Bids to be opened at 10:00 AM, Monday, January 26, 2015, at the School and Institutional Trust Lands Administration office at 675 East 500 South, Suite 500, Salt Lake City, Utah 84102." No bid will be accepted unless it includes: 1) all the lands offered in a particular leasing unit, 2) the entire bonus bid, and 3) is submitted on the attached Competitive Lease Offering Application, Potash Application Form F (rev. 6/08). The bid checks of all unsuccessful applications will be returned to the applicant. INTERACTIVE POTASH COMPETITIVE APPLICATION FORM F (rev. 6/08) IS NOW AVAILABLE ON OUR http://trustlands@utah.gov/ **CLICK** ON THE **FORMS AND** APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS.

POTASH LEASING UNITS

LEASING UNIT NO	O. <u>DESCRIPTION</u>	COUNTY/ACRES
74	<u>T23S, R18E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres
75	T23S, R18E, SLB&M Sec. 36: All	Grand 640.00 Acres
76	<u>T23S, R19E, SLB&M</u> Sec. 32: All	Grand 640.00 Acres

GATE CANYON-EAST BUILDING STONE MINERAL MATERIALS PERMIT UNIT

The School and Institutional Trust Lands Administration is offering the following described tract of land by competitive bid for the issuance of a Mineral Materials Permit (the "Permit") to gather loose building stone boulders from the surface as authorized by Rule R850-25-100. The offering of these lands for leasing does not guarantee that there are deposits of the minerals in the lands. The filing period ends at 5:00 P.M., Friday, January 23, 2015. Each application must be submitted on Form H (8-13), Competitive Lease Offering Application/Mineral materials Permit Application. In filling out the application the applicant may write the Leasing Unit Number in-lieu of writing out the complete legal description of the offered lands. Form H (8-13) must be accompanied by two checks, one for the bonus bid for the leasing unit and one check for \$100.00 to cover the application fee. Both checks must be bank certified as to the availability of funds. Non-Certified checks do not constitute a valid application. All application fees are forfeited to the Trust Lands Administration. The minimum acceptable bid is \$10.00 per acre (or \$20,000.00), including the first-year rentals. Each application, with two required checks, must be submitted in a sealed envelope marked: "Sealed bid for competitive filing on Leasing Unit ," and must be received by the office of the School and Institutional Trust Lands Administration at 675 East 500 South, Suite 500, Salt Lake City, UT 84102-2818 by the end of the filing period listed above. Bids are to be publicly opened by the School and Institutional Trust Lands Administration at 10:00 A.M., Monday, January 26, 2015. No bid will be accepted unless it meets all of the criteria listed above. The Permit shall be awarded to the applicant submitting the largest qualified bonus bid, except that the Director reserves the right to reject all bids if determined to be in the interest of the trust. The bid checks of all unsuccessful applicants will be returned to the applicant. INTERACTIVE MINERALS MATERIALS PERMIT COMPETITIVE APPLICATION FORM H (8-13) IS NOW AVAILABLE ON OUR WEB SITE http://trustlands@utah.gov/. CLICK ON THE FORMS AND APPLICATIONS LINK AND SCROLL DOWN TO THE HARD ROCK AND INDUSTRIAL MATERIALS FORMS. The Permit shall be issued using such Mineral Materials Permit form as approved by the Director and shall include the following conditions.

- 1. The Permit shall have a primary term of three (3) years and require annual rental payment of \$10.00 per acre (or \$20,000) on or before each anniversary date that the Permit is in effect (the first year annual rental being included in the bonus bid).
- 2. The Permit shall require payment of royalties @ \$25.00 per ton for each ton, or fraction thereof, of stone gathered from the permitted lands by the permittee. Annual rentals may be credited against actual production royalties accruing in the year for which paid.
- 3. The Permit shall enable only the gathering of loose boulders lying on the surface, using hand tools and rubber tired vehicles. No track vehicles or digging of pits, trenches or other excavations are permitted in removing the stone. Paths beaten over the surface in gathering the stone must be reseeded at the conclusion of operations.
- 4. Stone may not be gathered from lands prior to receiving "cultural resources clearance". The successful applicant must submit a qualified archaeological survey, paid for by the permittee, before gathering stone from lands that are not yet cleared of cultural resources. Approximately 800 acres of the offered lands are presently "cleared" (as noted within the following legal description) and do not require additional survey. Up to fifty 50 feet on either side of the Gate Canyon roadway center alignment are also "cleared."

January 26, 2015 Page Seventeen Building Stone Mineral Materials

<u>LEASING UNIT NO.</u> <u>DESCRIPTION</u> <u>COUNTY/ACRES</u>

LEASING UNIT NO. <u>85</u> IS IN A DESIGNATED MULTIPLE MINERAL DEVELOPMENT AREA. FOR MORE INFORMATION, REFER TO THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION RULES AND REGULATIONS AT R-850-22-1000.

77 T11S, R15E, SLB&M

Duchesne

Sec. 16: NE¹/₄, S¹/₂,

2,000.00 Acres

Sec. 16: NW1/4 (Cleared of Cultural Resources)

Sec. 20: E½E½

Sec. 21: N½ (Cleared of Cultural Resources)

Sec. 21: S½

Sec. 28: N¹/₂, SW¹/₄, NW¹/₄SE¹/₄

Sec. 29: NE¹/₄NE¹/₄



Web site: trustlands.utah.gov

Date:		

COMPETITIVE LEASE OFFERING APPLICATION OIL, GAS AND ASSOCIATED HYDROCARBONS

Applicant Name:				ICE USE ONLY	
Address:			APPI	SCH MH NS	·
City:				SM UNIV DEAF IB USH	
	Zip Code:			SYDC RES PB USU	
Applicant hereby applies for an oil, gas & associated hydrocarbor the following described leasing unit located inState of Utah, as listed on the Lease Offering.				OTHER TOTAL	
Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
			Total		
amount of \$30.00 as a forfeited to the School or fraction thereof p Bonus bid checks will The successful Applic Institutional Trust La management of the Screeipt shall constitute.	ND CONDITIONS: 1) One leasing unit per applicate a non-refundable application fee AND a separate che land Institutional Trust Lands Administration; 4) The er annum rental, whichever is greater; 5) Applicant as first year's rental and as a bonus amound be returned to unsuccessful applicants. Cant must accept an oil, gas and associated hydrocands Administration subject to the requirements of chool and Institutional Trust Lands Administration. Fer a forfeiture of the bonus bid and termination of the uch entity became qualified to do business in the states.	ck in the amount Applicant offe does hereby bid not to secure a larbons lease in the laws of the ailure of funds one lease agreem	the tof the bonders a minimum and deposite dease for the the form curber State of Utor failure to the the form. If the a	us bid; 3) Al m bid of \$40 t with this ap above description above description and the execute a lead applicant is a	l application fees and 1.00 or \$2.00 per action the sum or ibed leasing unit; of the described by the School and rules governing the se within 30 days of firm, association of
	App	licant's Signatur	re		
	By:	* (Attorney-in-f	fact) Signatu	re	
** Application filed by an a	ttorney-in-fact in behalf of the applicant shAll not be accepted unle				

** Application filed by an attorney-in-fact in behalf of the applicant shAll not be accepted unless there is sufficient evidence on file with the Trus Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface lands or other mineral commodities. (See SITLA Rule R850-3-300.) For questions or information call (801) 538-5100.

SITLA FORM B (rev.6/08) This document can be reproduced. Fm 2177



Web site: trustlands.utah.gov

Date:	

COMPETITIVE LEASE OFFERING APPLICATION METALLIFEROUS MINERALS APPLICATION

Applicant Name: Address:					ICE USE ONLY		
				APP	APPLICATION NO		
					SCH MH NS SM		
-					UNIV DEAF		
State:	Zip Code:	-			IB USH		
Phone:					SYDC		
Applicant hereby applies for a mineral lease on the following describe leasing unit as listed on the Lease Offering, situated in					RES _ PB _ USU _ OTHER _		
State of Utah, for the p	urpose of mining the following mineral(s) theref	from:		FOT	CAL		
Metalliferous Minerals	<u>-</u>			Chec	eked by:		_
Leasing Unit No.*	Section(s)		Twn	Rng	Meridian	Acres	
				Total			
amount of \$30.00, as a forfeited to the School regardless of acreage, bid and deposit with the	ND CONDITIONS: 1) One leasing unit per apparation and Institutional Trust Lands Administration; or \$1.00 per acre, (fractional acres are rounded is application a sum ofescribed lease unit; 6) Bonus bid checks will be a	e check in 4)The App up to one f	the amount offer the amount offer the amount offer the amount of the amo	nt of the borers a minimers whichever is the years rent	nus bid; 3) All num bid of \$5 greater; 5) A al and as a boo	application 00.00 per lea pplicant does	fees are ase unit, s hereby
Lands Administration and Institutional Trust forfeiture of the bonus	ant must accept a metalliferous minerals lease subject to the requirements of the laws of the St Lands Administration. Failure of funds or fails bid and termination of the lease agreement. It does not be business in the State of Utah was	tate of Utal lure to exe If the appli	h and the recute a least cant is a f	ules govern se within 30	ing the manag days of rece	gement of the ipt shall con	e School stitute a
		Applicant	's Signatur	re			
		By:	torney-in-f	Fact) Signati	ıre		
** Application filed by an at	torney-in-fact in behalf of the applicant shAll not be accepte		·				

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.

SITLA FORM C-2 (rev.6/08) This document can be reproduced Fm 2260

^{**} Application filed by an attorney-in-fact in behalf of the applicant shAll not be accepted unless there is sufficient evidence on file with the Trus Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.



Web site: trustlands.utah.gov

COMPETITIVE LEASE OFFERING APPLICATION BITUMINOUS – ASPHALTIC SANDS

Applicant Name	2:			FICE USE ONLY PLICATION NO		
Address:			AFI	SCH MH		_
	-			NS SM		_
				UNIV DEAF		_
State:	Zip Code:			IB		_
Phone:				USH SYDC		_
				RES PB		_
Applicant hereby ap	plies for a mineral lease on the following described on the Lease Offering, situated in County,			USU OTHER		_
State of Utah, for the	e purpose of mining the following mineral(s) therefrom:		TO	ΓAL		_
Bituminous – Aspha	lltic Sands.		Che	cked by:		
Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres	
						_
			Total			_
amount of \$30.00, a forfeited to the Scho and royalties as described this lease offering; 5 as a bonus amount to The successful appl Trust Lands Administration of School and Institution constitute a forfeiture	AND CONDITIONS: 1) One leasing unit per application is a nonrefundable application fee, AND a separate check pool and Institutional Trust Lands Administration; 4) The cribed in the particular bituminous – asphaltic sands leasing in Applicant does hereby bid and deposit with this applicate to secure a lease for the above described leasing unit; 6) Both ideas in the state of the laws of the State of the bonus bid and termination. Failure of funds or the of the bonus bid and termination of the lease agreement ame qualified to do business in the State of Utah was	Applicant of any unit numbion a sum of onus bid check the form cuate of Utah a failure to expent. If the app	nt of the bore fers a minimisered above \$ ks will be reserved to the rules ecute a leasulicant is a fi	nus bid; 3) All num bid, and in this applica as turned to unsu red by the Sch governing the se within 30 de	application fee agrees to pay re- tion, as contain first years renta ccessful applica tool and Institute management of lays of receipt	es are entals and in and and and and and and and and and an
	Applic	cant's Signatu	re			
	Ву:			ure		
	**	(Attorney-in-	fact) Signat	ure		
** Application filed by a	n attorney-in-fact in behalf of the applicant shall not be accepted unless the	here is sufficient	evidence on fi	le with the Trust		

** Application filed by an attorney-in-fact in behalf of the applicant shall not be accepted unless there is sufficient evidence on file with the Trus Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or information call (801) 538-5100.

SITLA FORM D-3 (rev.6/08) This document can be reproduced Fm 2265



Web site: trustlands.utah.gov

COMPETITIVE LEASE OFFERING APPLICATION POTASH LEASE APPLICATION

Applicant Name:		-		TICE USE ONLY	
Address:				SCH MH	
		-		NS SM	
City:		-		UNIV DEAF	
State:	Zip Code:	_		IB USH	
Phone:				SYDC	
		-		RES PB	
Applicant hereby a	pplies for a mineral lease on the following describe	d		USU OTHER	
leasing unit as liste	d on the Lease Offering, situated in One purpose of mining the following mineral(s) there	County,	TOT	TAL	
Potash.	the purpose of mining the following mineral(s) there	mom.	Chec	cked by:	
Leasing Unit No.*	Section(s)	Twn	Rng	Meridian	Acres
			Total		
amount of \$30.00, forfeited to the Science fractional part. The minimum bid Commencing with year. Applicant do	AND CONDITIONS: 1) One leasing unit per appass a nonrefundable application fee, AND a separate and and Institutional Trust Lands Administration; of an acre (fractional acres are rounded up to one find shall apply to the first year annual lease rental. And the sixth (6 th) lease year the annual rental will be in a separate by bid and deposit with this application a subject of the above described lease unit; 6) Bonus by	te check in the amount 4)The Applicant offer full acre). Inual rentals for the fir Increased by \$1.00 per Increased by \$1.00 per	of the bores a minimum st five (5) acre each y	nus bid; 3) All um bid of \$10 lease years w year succeeding as first years i	l application fees are 0.00 per acre and for ill be \$4.00 per acre. Ig the fifth (5 th) lease rental and as a bonus
Administration sub Institutional Trust forfeiture of the bo	oplicant must accept a <u>Potash</u> lease in the form ject to the requirements of the laws of the State of Lands Administration. Failure of funds or failure bid and termination of the lease agreement. Fied to do business in the State of Utah was	of Utah and the rules go re to execute a lease If the applicant is a fir	overning the within 30	he manageme days of recei	nt of the School and pt shall constitute a
		Applicant's Signature			
		By:** (Attorney-in-fa			
		** (Attorney-in-fa	act) Signatu	ıre	
** Application filed by	an attorney-in-fact in behalf of the applicant shall not be accepte	ed unless there is sufficient e	vidence on fil	e with the Trust	

information call (801) 538-5100.

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands. For questions or

Lands Administration that the applicant authorized the attorney-in-fact to apply for and execute the lease in his behalf.

SITLA FORM F (rev.6/08)



or information call (801) 538-5100.

Web site: trustlands.utah.gov

COMPETITIVE LEASE OFFERING APPLICATION MINERAL MATERIALS PERMIT APPLICATION

Applicant Name: _	Applicant Name: OFFICE USE ONLY APPLICATION NO.					
Address:					SCH MH	
City:					NS SM UNIV	
•	Zip Code:				DEAF IB USH	
Phone:					SYDC RES PB	
leasing unit as listed on	s for a Mineral Materials Permit on the following the Lease Offering, situated in Corpose of mining the mineral materials offered po	ounty,		тот	USU OTHER AL	
No." indicated below.	pose of mining the mineral materials offered po	er the Bea	ising Cint	Chec	ked by:	
Leasing Unit No.*	Section(s)		Twn	Rng	Meridian	Acres
REQUIREMENTS ANI	O CONDITIONS: 1) One leasing unit per appl	lication for	rm; 2) App	Total	required to s	ubmit a check in the
amount of \$100.00, as a forfeited to the School a each fractional part of a rental. 5) Applicant doc	nonrefundable application fee, AND a separate and Institutional Trust Lands Administration; 4 in acre (fractional acres are rounded up to one es hereby bid and deposit with this application e a Mineral Materials Permit upon the above	e check in) The App full acre). a sum of	the amoun dicant offer The mini	t of the borrs a minimum bid s	nus bid; 3) Al um bid of \$10 hall apply to as first	l application fees are 0.00 per acre and for the first year annual years rental and as a
Administration subject t Institutional Trust Lands constitute a forfeiture of	at must accept a Mineral Materials Permit in the to the requirements of the laws of the State of a Administration. Failure of funds or failure to the bonus bid and termination of the Mineral Stuch entity became qualified to do business in the	Utah and execute a Materials I	the rules g Mineral M Permit agre	overning thaterials Per ement. If	ne manageme mit within 30 the applicant	nt of the School and days of receipt shall
			's Signature			
		By:	ornev-in-f	act) Signatu	re	
	rney-in-fact in behalf of the applicant shall not be accepted applicant authorized the attorney-in-fact to apply for and ex	unless there	is sufficient e	vidence on file		

SITLA FORM H (8-13) This document can be reproduced Fm 2270

This bid form cannot be used for bidding on either surface or oil, gas & hydrocarbon lands, or for a mineral lease. For questions